

Briefing Note on Financial Regulatory Work

Introduction to Prospect

Prospect Group (“Prospect”) is made up of Prospect Advisory and Prospect Law. Prospect is a Multi-Disciplinary Practice which provides consultancy, technical and legal advice from within a single firm. The firm has specialist expertise in advising on regulatory regimes affecting financial and environmental governance for companies and regulatory organisations. Our clients include financial institutions and regulators, infrastructure and energy development companies from the UK, the US, the EU and the Middle East. We have been named as a “Leading Firm” and as “Law Firm of the Year” in the fields of “Projects, Infrastructure and Natural Resources” for 2015 by the UK Legal 500.



Financial Regulatory Work

Prospect provides UK and international financial companies, regulators and other institutions with advice and assistance on risk management and other regulatory issues. This service covers:

- Implementation of internal compliance, audit and regulatory frameworks to facilitate interactions with US, UK and EU companies and institutions
- Design of risk management frameworks for control and management of market, and credit/counterparty risks and calculation of capital requirements, covering equities, commodities, and fixed income products

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- Advice on operational risks as a result of inadequate internal processes, systems and training programmes, and external events, such as legal and reputational risks, fraud, security and infrastructure weaknesses
- Due diligence and advice on KYC issues relating to government departments, contracts, tender opportunities and potential JV partners
- Advice on compliance with US, UK and EU sanctions regimes
- Advice on international, US, UK and EU laws and regulations relating to the prevention of bribery and corruption, money laundering, trading standards, environmental protection, and compliance with health and safety regimes
- Advice on financial investigations and prosecutions brought by financial regulators including, in the UK, by the Financial Conduct Authority, HMRC and the Serious Fraud Office, in the US, by the Securities and Exchange Commission, and in Hong Kong by the Commercial Crime Bureau of the Hong Kong Police, the Independent Commission Against Corruption, and the Securities and Futures Commission.

Our Team

Jacqueline Faridani has recently joined Prospect Advisory as a specialist in risk management, product control and quantitative finance. Jacqueline was brought up in Iran, leaving shortly after the Islamic Revolution in 1980 after which she was educated in the UK and Canada. She was awarded a D.Phil. in physics in 1995 from the University of Oxford, as well as a Masters Degree in 1998 in Mathematical Finance from Waterloo University in Ontario. Jacqueline has spent 15 years working for a number of major Canadian, German and French financial institutions in North America and Europe including Toronto Dominion Securities and Manulife Financial in Toronto, and WestLB AG and BNP Paribas in London, as well as for the Canadian financial regulator, the Office of the Superintendent of Financial Institutions (OSFI). Prior to her work in the financial sector, Jacqueline worked as a physicist specialising in particle physics at the Rutherford Laboratory in Oxfordshire and also at the University of Toronto and was Assistant Professor in physics at Shippensburg University in Pennsylvania. Jacqueline Faridani is a native Farsi and Armenian speaker and has travelled extensively throughout Iran, Armenia and the wider Middle East.

Paul Touloumbadjian is a financial and Middle East affairs specialist at Prospect Advisory with 35 years' experience in Corporate Finance and Asset Management in that region and a specialist interest in infrastructure and energy projects. Paul holds a B.A. & M.A. in Engineering, Economics and Management from Oxford University. He acquired his experience at Citibank over 20 years assuming varied responsibilities in Riyadh and London including participating in financing renewable and other energy and infrastructure projects in Eastern Europe and the Middle East. He then briefly headed Private Banking for Ahli United Bank in Bahrain before joining Wellington Management to cover its institutional business development in the Middle East for 5



years. He was subsequently invited by JP Morgan Private Bank to set up its Islamic Products platform before joining a prominent Jeddah based family office to help organize and implement its global wealth management strategy. Paul developed particular expertise in structuring investment and financing transactions compliant with Islamic principles. He has also established over the years relationships with and access to most privately and government held institutions in Saudi Arabia and the other Gulf countries.

Edward de la Billiere is a co-founder of Prospect Advisory. He was educated at Newcastle University and trained at the leading Middle East firm Trowers and Hamlins, working in both their London and Dubai offices, predominantly in the oil sector. On qualification, Edward moved to Magnox Electric, which was taken over by the nuclear operator BNFL. He has retained a strong interest in energy related projects and has advised recently in respect of energy and waste projects for corporate, local authority and private clients across the UK and internationally. Edward has developed a particular specialisation in Regulatory Law, advising individual and major corporate clients in the UK and abroad on international requirements for compliance with various legislative frameworks and also defence and strategic advice where clients are involved in litigation connected with allegations of regulatory breaches. He has advised on Parliamentary Select Committees and been consulted by the SFO on Regulatory Law matters, has been named as a leader in his field since 2009 and has contributed to numerous publications including Butterworths “Fraud: Law, Practice and Procedure” in 2011.

Contact Details and Further Information

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